



MEMBERS' CIRCULAR 5/2021

To : All REHDA Members

From : Dato' Ir Soam Heng Choon, President
Datuk NK Tong, HOC 2020-2021 Chairman

Cc : REHDA Branch Chairmen
REHDA Branch Secretariats

Date : 1 June 2021

RE : Extension of the Home Ownership Campaign (HOC) 2020-2021

Dear Fellow Members,

Please be informed that the Ministry of Finance (MoF) has announced that **the Home Ownership Campaign (HOC) 2020-2021 has been extended to 31 December 2021.**

As you may already be aware, two (2) stamp duties will be exempted under HOC 2020-2021, namely:

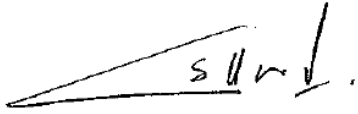
- a) The stamp duty on the memorandum of transfer for residential units priced above RM300,000 to RM2.5 million (exemption is only for the first RM1 million; a 3% stamp duty is imposed on the balance after the first RM1 million); and
- b) The stamp duty on loan agreement for residential units priced above RM300,000 to RM2.5 million.

A 10% discount must be given to all residential units under the programme, which is only applicable for Malaysian citizens. The units must be registered with the Real Estate and Housing Developers' Association (REHDA) Malaysia, Sabah Housing and Real Estate Developers Association (SHAREDADA) or Sarawak Housing and Real Estate Developers' Association (SHEDADA). MoF also highlighted that the stamp duties exemptions will be enforced following amendments to the gazettes PU(A) 216/2020 and PU(A) 217/2020 which will be issued in due course.

Should you have further enquiries, please email secretariat@rehda.com or call 03-78032978. Thank you.

Yours sincerely

REAL ESTATE & HOUSING DEVELOPERS' ASSOCIATION MALAYSIA



**DATO' IR SOAM HENG CHOON
PRESIDENT**



**DATUK NK TONG
HOC 2020-2021 CHAIRMAN**