



Persatuan Pemaju Hartanah Dan Perumahan Malaysia
马来西亚房地产发展商会
Real Estate And Housing Developers' Association Malaysia
"Towards Sustainable Development"
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WISMA REHDA

Kelana Jaya, Petaling Jaya

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MEDIA RELEASE

Extension of the Home Ownership Campaign (HOC) 2020-2021

The Real Estate and Housing Developers' Association (REHDA) Malaysia has, for several months, advocated for the extension of the Home Ownership Campaign (HOC) 2020-2021. We truly welcome with open arms the decision made by the Government and the Ministry of Finance (MoF) to extend the programme effective from 1 June 2021 until 31 December 2021 under the PEMERKASA incentive as announced by the YAB Prime Minister last night.

HOC has been well sought-after by purchasers due to its incentives namely the waivers on the Memorandum of Transfers and Loan Agreement stamp duties as well as the minimum 10% discount on the property price. As of early May 2021, close to 50,000 units have been sold in Peninsular Malaysia under the Campaign since it started on 1 June 2020, with the discounted value of about RM6.3 billion given by developers.

The extension of HOC is representative of the Government's commitment to alleviate the rakyat's burden during this trying time, as potential purchasers may be hard-pressed to pay for the stamp duties and would benefit from the discounts offered on the house prices. It also speaks volumes of REHDA and developers' efforts to support the Government in its homeownership agenda. While we await the new gazette before the extension can formally take effect, we hope that the rakyat will take advantage of the Campaign and take this opportunity to search for their dream homes.

Once again, we would like to thank the Government for taking our views into consideration and for allowing the 7-month extension, which ultimately will benefit the property industry as a whole and contribute to the rebuilding of the nation's economy.

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