

19 JUN. 2020

Zuraida to discuss foreign property sale price with state governments



EdgeProp.my

Zuraida to discuss foreign property sale price with state governments

Housing and Local Government Minister Zuraida Kamaruddin plans to discuss with all state governments regarding the property sales price and terms for foreign buyers in order to get overhang units sold.

She said while property developers are encouraged to concentrate more on developing affordable housing projects priced at RM500,000 and below, developers would need to clear up



their property overhang first, especially the high-end ones, as more than 80% of unoccupied units were from the premium sector.

"We are encouraging developers to clear up their (overhang) stocks and, if there's any development for new homes, let's concentrate on affordable homes that are RM500,000 and below because there is a need for them," she said after the launch of Grand Maris Suite and cheque presentation of land premium for the Rawang Transit Belia project on Tuesday.