



Persatuan Pemaju Hartanah Dan Perumahan Malaysia  
马来西亚房地产发展商会  
Real Estate And Housing Developers' Association Malaysia  
“Towards Sustainable Development”  
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## **WISMA REHDA**

**Kelana Jaya, Petaling Jaya**

**26 January 2018**

### ***Media Release on Government’s Proposal to Lower the Current Housing Loan Interest Rate***

The Real Estate and Housing Developers’ Association (REHDA) Malaysia welcomes the recent proposal by the Government to reduce the housing loan interest rate, which was announced by the Deputy Prime Minister, Datuk Seri Dr Ahmad Zahid Hamidi during a high-level committee meeting on housing issues held yesterday. The Association believes that the timely move will further promote homeownership among the *rakyat*, specifically those within the M40 and B40 income groups which are often hard-pressed to purchase their own homes given the challenges in the current economic climate.

“The proposal, which REHDA has previously voiced on several occasions, also speaks volume of the Government’s commitment to fulfil the national housing agenda. Should it come into fruition, it will greatly increase the purchasing power of Malaysians, and assist them in buying the homes of their dreams. We foresee that this will translate into an improved economic status for the *rakyat* given that properties are assets with increasing value, as well as the industry and nation for the years to come,” said Datuk Seri FD Iskandar, President of REHDA Malaysia.

However, despite the positive impact the lowered housing loan interest rate is anticipated to cause, REHDA would like to highlight that ease of end-financing is still imperative and must come hand in hand in meeting the objective of the move. “The main obstacle currently faced by buyers, especially the younger generation purchasing for the first time is attaining loan and if correctly addressed, combined with the lower interest

rate proposal, more homebuyers would be able to realise their dreams, “added Datuk Seri Iskandar.

REHDA hopes the Cabinet will seriously consider the proposal once it is tabled, and wishes that Bank Negara Malaysia would also give its support. We also would like to reiterate that the Association is committed in our efforts to promote homeownership, and we are open to any discussions required to facilitate the process to ensure that the proposal comes to reality.

REHDA thanks the Government for their endless dedication and diligence for the betterment of the nation’s housing industry.

**DATUK SERI FD ISKANDAR**  
**PRESIDENT, REHDA MALAYSIA**

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