



New Bank Guarantee (BG) Format

The National Housing Department (JPN) has recently amended and updated the Bank Guarantee (BG) format in line with Regulation 3A of the Housing Development (Housing Development Account) Regulations. All members are advised to take note of the amendments, as follows:

- i. The BG shall take effect from the date of the issuance of notice to open the Housing Development Account (HDA) upon receiving the email notice from the BLESS system.
- ii. During the application of BG, an additional 30 days shall be added to the expiry date of the BG deemed to cover the Defect Liability Period (DLP) of the development.
- iii. The original BG must be submitted to JPN by the developer with an accompanying letter stating the No. BL/No. Lesen Pemaju to expedite the process.

The updated format can be downloaded from <http://ehome.kpkt.gov.my/index.php/pages/view/171>. Members are reminded to adhere to the above accordingly.