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National Housing Policy 2.0 in final phase

The National Housing Policy (DRN) 2.0 for 2018-2022 is in the final phase of preparation, said Urban Wellbeing, Housing and Local Government Minister Tan Sri Noh Omar.

The minister told Dewan Negara that the DRN would be a continuation of the existing DRN for 2013-2017, according to a report by Bernama.

"DRN 2.0 is formulated comprehensively with regard to improvements, including new housing industry challenges such as the provision of transit homes for the M40 youth category, design and regulation of the latest housing prices," he said when winding-up the Supply Bill 2018 at the policy stage for his ministry.

According to the minister, DRN 2.0 would involve cooperation from Khazanah and state governments.

Meanwhile, the ministry was also in the final stages of the development of the Housing Data Bank System portal, which is expected to be accessible from next year.

The portal will share stocks and sales of homes under the bumiputera quota housing units available in the property market, he said.