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Property prices around MRT stations expected to rise



Front view: Inside the driver's compartment of the train.
(Left) The parking area for taxis and buses at the Sg Buloh MRT station.

PETALING JAYA: The Klang Valley MRT Lines will not only improve connectivity for people but will also see property value around the stations go up.

Real Estate and Housing Developers' Association Malaysia (Rehda) past president Datuk Ng Seing Liong said there was already a "positive response" when Phase 1 of the Sg Buloh-Kajang MRT Line (SBK) was announced.

"With the MRT Line in operation, we can expect roughly a 5% to 10% increase in the value of the properties," said Ng.

He also advised those living near the stations to make full use of the MRT facilities.

National House Buyers Association secretary-general Chang Kim

Loong said properties with good connectivity would fetch higher prices and have better capital appreciation.

"Properties located nearer to the MRT Lines and stations may fetch higher prices or rentals," he said.

Chang advised those intending to buy such properties to carry out their own research on the location of all MRT stations and the prices of nearby houses.

"Doing your own homework will pay off significantly in the search for your dream home," he added.

He also urged potential buyers to ensure that they only purchase from developers with good track record and strong financial standing.



Worry free: The ample covered parking bays at the Sg Buloh station.