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# Thumbs up for BNM housing board idea

by AZREEN HANI

**POLICYMAKERS** and housing agencies should be under a single ministry to intensify effort to balance demand and supply in the property market, Urban Wellbeing, Housing and Local Government Minister Datuk Abdul Rahman Dahlan said.

In an email reply to *The Malaysian Reserve* in relation to a call by Bank Negara Malaysia (BNM) governor Tan Sri Dr Zeti Akhtar Aziz for a dedicated board to monitor and control the prevailing imbalance within the market, Abdul Rahman said it is "timely for the suggestion to be developed".

"It is my aspiration to see the consolidation materialise. Of course, all stakeholders, ministries and agencies will be consulted before hand to ascertain the merit of this idea," he said.

Abdul Rahman also stressed on the importance of cooperation between the federal and state governments in achieving the mission.

"Correspondingly, the market will benefit tremendously from an integrated and seamless cooperation between federal and state governments. As we all know, land matters are under the the jurisdiction of state governments, and the value of land plays a major role towards the price of the house," he added.

Last week, Abdul Rahman had said that the federal government nor the National Housing Council has yet to set a maximum price for affordable houses.