



Headline	Developer: Scheme targets right group
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Developer: Scheme targets right group

KUALA LUMPUR: The First Home Deposit Scheme (MyDeposit) is an effective solution for first-time home buyers to start building their asset base and own a roof over their heads, said Real Estate and Housing Developers Association's (Rehda) Penang branch chairman Datuk Jerry Chan.

He said the scheme was good and focused on the right group, which was first-time house buyers.

This, he said, would help those who had difficulties securing a mortgage or loan as most would not have the required amount of cash to own a house.

"Perhaps, to help first-time house buyers, they can be provided with a lower repayment schedule for the first two to three years.

"The initial years are the toughest as buyers have to contend with the costs of furnishing, lighting, goods, air-conditioner, legal costs and insurance over and above whatever commitments they would have.

"The great importance of helping Malaysians to own a home is a wor-

thy cause that the government has rightly focused on, thanks to our Prime Minister Datuk Seri Najib Razak," he told the *New Straits Times* yesterday.

Selangor State Development Corporation (PKNS) said the scheme was a feasible programme, especially for first-time buyers.

PKNS public relations manager Ishak Hashim said: "As the developer, we believe with this new scheme introduced by the prime minister, the Selangorku affordable homes project, where about 7,500 units of houses are to be developed by PKNS, will be achieved by 2020.

"This is because we will see more potential first-time house buyers signing up to own their first house."

In **Kuala Terengganu**, East Coast Economic Region Development Council (ECERDC) chief executive officer Datuk Seri Jebasingam Issace John said the scheme would help people from the low-income group, especially youth in the East Coast Economic Region, to own homes.