



Persatuan Pemaju Hartanah Dan Perumahan Malaysia  
马来西亚房地产发展商会  
Real Estate And Housing Developers' Association Malaysia  
"Towards Sustainable Development"  
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## **WISMA REHDA**

**Kelana Jaya, Petaling Jaya**

**28 January 2016**

*Media Release on Budget 2016 Recalibration by REHDA Malaysia*

The Real Estate and Housing Developers' Association Malaysia (REHDA) welcomes the measures announced by the Right Honourable Prime Minister, Datuk Seri Najib Tun Razak, in the 2016 Budget Recalibration today. REHDA views the revision timely and lauds the Government for taking the pro-active steps in ensuring that the country's economy remain resilient amidst this challenging time.

Homeownership continues to be amongst the main priority especially for the low income group and first time house buyers. The financing package offered at 4% for PPR house buyers is definitely good news to the *rakyat* in view of current situation where housing loan financing has become a main problem among house purchasers. Such initiative is hoped to assist those planning to own a house specifically those in the lower income bracket. REHDA also hopes that the Government would consider expanding the incentive to cover housing under the affordable housing category so that larger group will be able to benefit from this. Meanwhile, REHDA pleads that more flexibility be given to affordable homes purchasers for their loan applications as loan rejection for this category of buyers are on the rise.

“REHDA also appreciates the Government’s efforts to ensure that there is sufficient provision of affordable housing. The limitation of sale for houses priced up to RM300, 000 for all new housing projects to first time house buyers only may be a good move but REHDA has yet to find out the details and will study the facts carefully before giving any further comments”, said Datuk Seri FD Iskandar, President of REHDA Malaysia.

Nevertheless, the Association would like to thank the Government for its commitment to proceed with the implementation of the various major infrastructure projects announced during the 2016 Budget in October last year such as the Mass Rapid Transit (MRT) and Light Railway Transit (LRT), Pan-Borneo Highway, Malaysian Vision Valley, Cyber City Centre, Rapid Pengerang and High-Speed Wail as well as proposing 10 new Urban Transformation Centres (UTCs). These projects are vital as they will not only enhance new areas of development but will also provide better accessibility to these areas.

REHDA shares the same aspiration as the Government in providing affordable housing to the *rakyat* and thus, we look forward to working closely with the Government in the interest of the industry and the benefit of the *rakyat*.

**DATUK SERI FD ISKANDAR**  
**REHDA PRESIDENT**

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