REHDA

Persatuan Pemaju Hartanah Dan Perumahan Malaysia 马来西亚房地产发展商会

Real Estate And Housing Developers' Association Malaysia

"Towards Sustainable Development"

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WISMA REHDA

Kelana Jaya, Petaling Jaya

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Media Release

REHDA Malaysia Appeals the Government to Reconsider Increasing Foreign Worker

Levies

The Real Estate and Housing Developers' Association Malaysia (REHDA) are totally

caught by surprise over the sudden announcement by the Government on the hike in

foreign workers levy.

"The revised rate which results in a 100% increase for construction workers will

definitely have adverse effects on the real estate industry which, at the moment is

already burdened with continuous rising costs of development", said Datuk Seri FD

Iskandar, President of REHDA Malaysia.

"We are deeply concerned that such steep increase would not only negatively impact

business operations but ultimately the unattainable cost increased would be passed

down to consumers, thereby hampering the affordable housing agenda", added Datuk

Seri FD.

"Developers have been strongly encouraged to provide affordable housing for the

rakyat but it would be difficult for us to sustain if cost of doing business is not coming

down. Whilst REHDA understands the Government's rationale in imposing the new

levy as part of the Budget recalibration measures to increase Government's revenue,

we also hope the Government would understand the industry's predicament in this



very challenging time. With better enforcement, we believe the Government will be able to acquire better revenue rather than increasing levy", said Datuk Seri Iskandar further.

REHDA appeals that the Government reviews its new levy in position and seeks for an urgent discussion to find an amicable solution for the benefit of all parties.

DATUK SERI FD ISKANDAR REHDA PRESIDENT

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